

Remuneration Summary Document

Advent Risk Management Limited, acts as intermediary (Broker) between you and the product provider with whom we place your business. We also act as a Managing General Agent (MGA).

Advent Risk Management offers specialist bond, credit and trade finance related services and insurance products. It operates surety bond products on behalf of Advent Insurance DAC an insurance company registered in Ireland and authorised and regulated by the Central Bank of Ireland and QIC Europe Limited an insurance company registered in Malta and regulated by the MFSA. When advising on and arranging Legal Indemnity insurance products we act as an intermediary only and have appointments with a number of insurance companies.

The Background

Pursuant to provision 4.58A of the Central Bank of Ireland's September 2019 Addendum to the Consumer Protection Code, all intermediaries, must make available in their public offices, or on their website if they have one, a summary of the details of all arrangements for any fee, commission, other reward or remuneration provided to the intermediary which it has agreed with its product producers.

What is Remuneration?

Remuneration is the payment earned by the intermediary or MGA for work undertaken on behalf of both the provider and the client. The amount of remuneration is generally directly related to the value of the products sold.

What is Commission?

Commission is payment that may be earned by an intermediary for work undertaken for both provider and client. There are different types of remuneration and different commission models.

We arrange general insurance products which are typically subject to a single or standard commission model, based on the amount of premium charged for the insurance product. We are remunerated by product producers (insurers) in this way.

Fees

Advent Risk Management may also be remunerated by a fee such as a policy fee or an administration fee by the product producer.

We reserve the right to charge clients a fee which varies based on the complexity of the case and/or the time incurred by us in putting the required insurance policy or guarantee bond in place.

The firm may also be in receipt of other fees, administrative costs, or non-monetary benefits such as:

- Attendance at product provider seminars
- Assistance with Advertising/Branding

Commission received and fees charged are as follows:



Product	Insurer	Commission	Advent Fee Range
Title Insurance	Aviva Insurance Ireland DAC	25%	€50 - €150
Title Insurance	WIL Speciality Insurance Limited	20%	€50 - €150
Title Insurance	DUAL Asset	17.50%	€50 - €150
Title Insurance	First European Title	20%	€50 - €150
Administration Bonds	Aviva Insurance Ireland DAC	25%	€50 - €150
Lost Shares Indemnities	Aviva Insurance Ireland DAC	25%	€50 - €150
Non-Resident Director Bonds	Aviva Insurance Ireland DAC	25%	€40
Guarantee Bonds	Advent Insurance DAC	25%	€500-€1,500
Guarantee Bonds	QIC Europe Ltd	30%	€500-€2,500

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